

Meeting Minutes  
November 29, 2018

The Mayor and Board of Commissioners of the City of Sweetwater met in a called meeting on Thursday, November 29, 2018 at 12 p.m. at City Hall. Mayor Lowe called the workshop to order with Commissioners present being: Lamar Hughes, Edward Lee, and Bill W. Stockton. City Attorney John Cleveland was present.

Richard Kirkland with Monroe County was present to show the board the PILOT program adopted by the county. He noted the program has not been used. He told the board that a company was interested in the parcels on the east side of I-75 between exits 60 and 62 for a large industrial development. The "Project Zebra" company would qualify for the maximum tax abatement of 70% over ten years due to their capital investment, number of jobs created, and wage minimums. City Recorder Jessica Morgan had drafted three sample Resolutions with varying schedules of tax abatement guidelines for the board to review. She noted she had consulted counsel familiar with Industrial Development programs who advised it was acceptable for the city to adhere to a different schedule than the county and still operate under the county's Industrial Development Board. After some discussion, Commissioner Hughes moved to pass the Resolution Option Two, with Commissioner Lee seconding. Upon Roll Call Voting, the Ayes were as follows: Commissioners Hughes, Lee, and Stockton. Nays being none. The motion was carried.

**A Resolution to adopt a Payment in Lieu of Taxes Program for city parcels located in Monroe County**

**WHEREAS**, the well-being of the citizens of the City of Sweetwater, Monroe County, and McMinn County is of the greatest importance; and

**WHEREAS**, our local economy is in need of new industries and commercial ventures that support jobs for our citizens and enhance the local tax base; and

**WHEREAS**, McMinn County, Monroe County, Sweetwater Utilities Board and the City of Sweetwater have created a partnership to prepare and promote certain areas for industrial and economic development; and

**WHEREAS**, the City of Sweetwater wishes to request the involvement of the State of Tennessee and its agencies and the federal government in the procurement of funds and execution of industrial and commercial development; and

**WHEREAS**, the Resolution to adopt a Payment in Lieu of Taxes Program for city parcels located in Monroe County will add incentive for industries to locate on the property and add new jobs to our area and the benefit of additional development surrounding the site.

Therefore, be it Resolved by the Mayor and Board of Commissioners of the City of Sweetwater, that the attached Payment in Lieu of Taxes Program for city parcels located in Monroe County be adopted with the same guidelines and schedules as the Resolution for McMinn County parcels, adopted on August 2, 2018

This Resolution shall be effective immediately, the public welfare requiring it.

Signed,

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Mayor Doyle F. Lowe

Attest:

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Jessica Morgan, Recorder

No further action was taken.

The meeting was adjourned at 12:40 p.m.  
This the 29<sup>th</sup> day of November, 2018.

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MAYOR

ATTEST:

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RECORDER